

Executive Summary

The second quarter of 2025 marked a period of solid performance and strategic progress for OQGN. With a 13.4% rise in recurring profits (excluding one-off items), the company has demonstrated the strength of its core operations and financial discipline. Operational reliability remained a cornerstone of our performance, as we delivered uninterrupted gas transportation services and recorded the highest daily gas dispatch of the year. The company's strategic stance towards energy transition continues to be a focus specifically in hydrogen and CCUS. As OQGN moves forward; our focus remains on driving long-term value creation through operational excellence, sustainability leadership, and strategic innovation—laying the groundwork for continued growth and future-ready energy solutions.

QHSSE Performance

The second quarter has been positive, with OQGN recording zero Lost Time Injuries (LTIs). To date, the company has achieved 18.6 Mn hours of LTI-free operations. OQGN remains firm in its commitment to safety, ensuring it remains top priority.

Operational Performance

During the second quarter, OQGN achieved a notable operational milestone, recording the highest daily gas dispatch of the year at 126.68 million Sm³/day. This performance highlights the company's operational efficiency and reliability in ensuring uninterrupted gas supply to its customers.

As part of its strategic growth initiatives, OQGN successfully reached Substantial Completion of the Central 48" Rich and Lean Gas Segregation Project. The safe and timely execution of this complex infrastructure project stands as a testament to the exceptional dedication, technical expertise, and collaborative effort of OQGN's workforce and its trusted partner

Sustainability Performance

To further highlight its dedication to sustainability, OQGN took part in Oman Sustainability Week as a strategic partner, engaging in sessions focused on ESG and decarbonization. The company was also honored with the Silver Award for Sustainability.

As of 30 June 2025, OQGN has a total number of employees of 467, with an Omanization rate of 95.28%.

Financial Performance

In RO Mn	H1 2025	H1 2024 (Adjusted)*	Variance
Revenue	90.1	75.8	18.9%
EBITDA	40.6	39.9	1.7%
Profit for the period	25.4	22.4	13.4%

* Adjusted to exclude the one-off Price Control 2 Opex reimbursement of RO 5.3 million. The reported revenue, and consequently the net profit, are higher by the same amount.

Key Highlights:

- Strong core revenue growth, supported by construction and transmission income
- Net profit out performance driven by opex optimization and lower finance costs
- Improved liquidity and lower gearing ratios signal sustained financial health

The Company remains committed to sustaining its operational excellence and driving further value creation.

Future Outlook

With the company’s continuous work towards energy transition, OQGN has signed a cooperation agreement with Fluxys, to jointly develop the hydrogen transportation infrastructure in Oman. On the Carbon Capture front, Ibri Power Plant was identified as a key priority and OQGN coordinated with Oxy on the way forward to jointly assess capture opportunities.

Thanks and Appreciation

OQGN’s progress is built on the strength of meaningful partnerships and a shared vision for the future. We are honored by the trust our shareholders and customers continue to place in us. Equally, we recognize the invaluable contributions of our leadership and employees, whose passion and perseverance fuel our momentum. As we look ahead, it is this collective belief and unity that will continue to shape our success and drive OQGN toward even greater impact in the energy sector.